

PROOF OF PUBLICATION
THE STATE OF MISSISSIPPI
MADISON COUNTY

PERSONALLY appeared before me, the undersigned notary public in and for Madison County, Mississippi,

ALICIA COLLINS

an authorized clerk of the MADISON COUNTY HERALD, a newspaper as defined and prescribed in Sections 13-3-31 and 13-3-32, of the Mississippi Code of 1972, as amended, who, being duly sworn, states that the notice, a true copy of which is hereto attached, appeared in the issues of said newspaper as follows:

PASTE PROOF HERE

C58842
MADISON CO.BRD. OF SUPR-CYNTHI,
0200484444
Grandview TIF Hearing

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held on May 4, 2015, at 9:00 A.M. in the Board Room of the Madison County Office Complex, First Floor, 125 West North Street, Canton, Mississippi 39046, on the matter of the Madison County Tax Increment Financing Plan, Madison County, Mississippi, 2015 (Grandview Development Project) (the "TIF Plan"); for consideration by the Board of Supervisors, Madison County (the "County") which proposes to use the TIF Plan in compliance with the Tax Increment Redevelopment Plan, July 2004 (or as amended) Madison County, Mississippi, for consideration by the County and further to designate the project ("Project") described in the TIF Plan as appropriate for development and tax increment financing to provide for financing for certain public infrastructure improvements.

The general scope of the TIF Plan is a proposal that the City of Madison ("City") and Madison County may issue Tax Increment Financing Revenue Bonds, Notes, or other similar debt instruments (the "Bonds") in one or more series in a total principal amount not to exceed \$12,000,000 in order to provide funds necessary to construct various public infrastructure improvements. In connection with the Project (as defined in the TIF Plan), including, but not limited to, installation of utilities such as water, sanitary sewer and natural gas lines, relocation of utilities, installation and relocation of electrical services, installation of storm drainage, construction of roadways with curb and gutter, parking, sidewalks, installation of traffic signalization and signage, grading, lighting and landscaping of rights-of-way, purchase of rights-of-way, construction of parks and public recreational facilities and related infrastructure and other property necessary for the installation of the infrastructure and other improvements described hereinabove, capitalized service interest, debt service reserve fund and other related expenses such as engineering, all expenses in connection with the authorization, sale and issuance of bonds, or indebtedness, TIF Plan preparation fees and other incidental related costs, and related professional fees (the "Infrastructure Improvements").

The Bonds will be secured solely by the City's pledge of up to one hundred percent (100%) of the increased real and personal property ad valorem taxes within the TIF District and a pledge of up to one hundred percent (100%) of the City's increased retail sales taxes rebated from the State of Mississippi pertaining to the TIF District. In addition, the Bonds will be secured by a pledge by the County of up to fifty percent (50%) of its increased real and personal property ad valorem taxes within the TIF District for the construction of certain parks and public recreational facilities and related infrastructure.

The pledges described hereinabove will never be a general obligation of the County or the City, nor will they be secured by the full faith, credit, and taxing power of either the County or the City, nor will they create any other pecuniary liability on the part of the County or the City other than the pledge of the incremental increase in the ad valorem taxes and rebated sales tax set forth above.

The County intends to enter into an Inter-local Agreement with the City to implement the TIF Plan and allow for efficient use of proceeds of the Bonds to pay the cost of the Infrastructure Improvements.

Construction of the Infrastructure Improvements and payment of the Bonds will be paid as set forth in the TIF Plan and will not require an increase in ad valorem taxes within the County or the City.

The County and the City may exercise their authority under the Act, individually or jointly, pursuant to an inter-local cooperation agreement as authorized by the Act.

A copy of the TIF Plan is available for examination in the Madison County Chancery Clerk's Office.

This hearing is being called and conducted and the TIF Plan has been prepared as authorized and required by Sections 21-45-1 et seq. Mississippi Code of 1972, as amended.

Witness my signature and seal, this 6th day of April, 2015.

Karl M. Banks
President, Madison County Board of Supervisors

April 16, 2015 0200484444-01

4/16/2015

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Signed *Alicia Collins*
Authorized Clerk of
The Madison County Herald

SWORN to and subscribed before me on 4/16/2015.

Gloria A. Joiner
Notary Public

GLORIA A. JOINER

Notary Public State of Mississippi at Large, Bonded thru Notary Public Underwriters

